

RHI Magnesita N.V.
 (“RHI Magnesita” or the “Company”)

Long Term Incentive Plan Awards

RHI Magnesita announces the granting of awards under the RHI Magnesita Long Term Incentive Plan 2018 (“LTIP”), to a number of persons discharging management responsibilities (“PDMRs”).

Awards will normally vest on the third anniversary of the date of grant subject to the performance conditions disclosed on the Company’s website at www.rhimagnesita.com. Shares acquired on vesting must then be retained until the fifth anniversary of the date of grant, other than to pay related taxes. No consideration is payable for the grant or vesting of awards. The price used to calculate the maximum number of ordinary shares under the LTIP was £50.62, being the average closing price on 31 May, 1, 4, 5 and 6 June 2018 of the Company's shares on the main market of the London Stock Exchange.

The following PDMRs were granted awards of nil cost Performance Options:

Director/PDMR	Position	Number of shares awarded
Stefan Borgas	CEO	28,594
Gerd Schubert	COO	10,177
Reinhold Steiner	CSO	10,177
Luis Bittencourt	CTO	7,425
Thomas Jakowiak	Executive Vice President Integration Management	7,892
Luiz Rossato	Executive Vice President Corporate Development	6,854
Simone Oremovic	Executive Vice President People and Culture Management	3,600

The notifications below, which have been made in accordance with the requirements of the EU Market Abuse Regulation, provide further details.

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Stefan Borgas
2	Reason for the notification	
a)	Position/status	CEO
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	RHI Magnesita N.V.
b)	LEI	724500UWG6A61XNA3Y36 National company register number: 68991665

4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of €1 each Securities no.: 38785413, ISIN no.: NL0012650360					
b)	Nature of the transaction	Grant of nil cost options under the RHI Magnesita Long-Term Incentive Plan 2018					
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>nil</td> <td>28,594</td> </tr> </tbody> </table>	Price(s)	Volume(s)	nil	28,594	
Price(s)	Volume(s)						
nil	28,594						
d)	Aggregated information	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>nil</td> <td>28,594</td> </tr> </tbody> </table>	Price(s)	Volume(s)	nil	28,594	
Price(s)	Volume(s)						
nil	28,594						
e)	Date of the transaction	7 June 2018					
f)	Place of the transaction	Outside a trading venue					

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Gerd Schubert	
2	Reason for the notification		
a)	Position/status	COO	
b)	Initial notification/Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	RHI Magnesita N.V.	
b)	LEI	724500UWG6A61XNA3Y36 National company register number: 68991665	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of €1 each Securities no.: 38785413, ISIN no.: NL0012650360	

	Identification code					
b)	Nature of the transaction	Grant of nil cost options under the RHI Magnesita Long-Term Incentive Plan 2018				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>nil</td> <td>10,177</td> </tr> </tbody> </table>	Price(s)	Volume(s)	nil	10,177
		Price(s)	Volume(s)			
nil	10,177					
d)	Aggregated information	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>nil</td> <td>10,177</td> </tr> </tbody> </table>	Price(s)	Volume(s)	nil	10,177
Price(s)	Volume(s)					
nil	10,177					
e)	Date of the transaction	7 June 2018				
f)	Place of the transaction	Outside a trading venue				

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Reinhold Steiner				
2	Reason for the notification					
a)	Position/status	CSO				
b)	Initial notification/Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	RHI Magnesita N.V.				
b)	LEI	724500UWG6A61XNA3Y36 National company register number: 68991665				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Ordinary shares of €1 each				
	Identification code	Securities no.: 38785413, ISIN no.: NL0012650360				
b)	Nature of the transaction	Grant of nil cost options under the RHI Magnesita Long-Term Incentive Plan 2018				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>nil</td> <td>10,177</td> </tr> </tbody> </table>	Price(s)	Volume(s)	nil	10,177
		Price(s)	Volume(s)			
nil	10,177					

d) Aggregated information	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>nil</td> <td>10,177</td> </tr> </tbody> </table>	Price(s)	Volume(s)	nil	10,177
Price(s)	Volume(s)				
nil	10,177				
e) Date of the transaction	7 June 2018				
f) Place of the transaction	Outside a trading venue				

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Luis Bittencourt				
2	Reason for the notification					
a)	Position/status	CTO				
b)	Initial notification/Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	RHI Magnesita N.V.				
b)	LEI	724500UWG6A61XNA3Y36 National company register number: 68991665				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Ordinary shares of €1 each				
	Identification code	Securities no.: 38785413, ISIN no.: NL0012650360				
b)	Nature of the transaction	Grant of nil cost options under the RHI Magnesita Long-Term Incentive Plan 2018				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>nil</td> <td>7,425</td> </tr> </tbody> </table>	Price(s)	Volume(s)	nil	7,425
Price(s)	Volume(s)					
nil	7,425					
d)	Aggregated information	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>nil</td> <td>7,425</td> </tr> </tbody> </table>	Price(s)	Volume(s)	nil	7,425
Price(s)	Volume(s)					
nil	7,425					
e)	Date of the transaction	7 June 2018				
f)	Place of the transaction	Outside a trading venue				

1	Details of the person discharging managerial responsibilities/person closely associated	
----------	--	--

a)	Name	Thomas Jakowiak					
2	Reason for the notification						
a)	Position/status	Executive Vice President Integration Management					
b)	Initial notification/Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	RHI Magnesita N.V.					
b)	LEI	724500UWG6A61XNA3Y36 National company register number: 68991665					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of €1 each Securities no.: 38785413, ISIN no.: NL0012650360					
b)	Nature of the transaction	Grant of nil cost options under the RHI Magnesita Long-Term Incentive Plan 2018					
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>nil</td> <td>7,892</td> </tr> </tbody> </table>	Price(s)	Volume(s)	nil	7,892	
Price(s)	Volume(s)						
nil	7,892						
d)	Aggregated information	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>nil</td> <td>7,892</td> </tr> </tbody> </table>	Price(s)	Volume(s)	nil	7,892	
Price(s)	Volume(s)						
nil	7,892						
e)	Date of the transaction	7 June 2018					
f)	Place of the transaction	Outside a trading venue					

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Luiz Rossato	
2	Reason for the notification		
a)	Position/status	Executive Vice President Corporate Development	
b)	Initial notification/Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		

a)	Name	RHI Magnesita N.V.	
b)	LEI	724500UWG6A61XNA3Y36 National company register number: 68991665	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of €1 each	
	Identification code	Securities no.: 38785413, ISIN no.: NL0012650360	
b)	Nature of the transaction	Grant of nil cost options under the RHI Magnesita Long-Term Incentive Plan 2018	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		nil	6,854
d)	Aggregated information	Price(s)	Volume(s)
		nil	6,854
e)	Date of the transaction	7 June 2018	
f)	Place of the transaction	Outside a trading venue	

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Simone Oremovic	
2	Reason for the notification		
a)	Position/status	Executive Vice President People and Culture Management	
b)	Initial notification/Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	RHI Magnesita N.V.	
b)	LEI	724500UWG6A61XNA3Y36 National company register number: 68991665	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		

a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of €1 each Securities no.: 38785413, ISIN no.: NL0012650360	
b)	Nature of the transaction	Grant of nil cost options under the RHI Magnesita Long-Term Incentive Plan 2018	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		nil	3,600
d)	Aggregated information	Price(s)	Volume(s)
		nil	3,600
e)	Date of the transaction	7 June 2018	
f)	Place of the transaction	Outside a trading venue	

About RHI Magnesita

RHI Magnesita is the result of the combination of RHI and Magnesita to form the global leading supplier of high-grade refractory products, systems and services which are indispensable for industrial high-temperature processes exceeding 1,200°C in a wide range of industries, including steel, cement, non-ferrous metals, and glass, among others. With a vertically integrated value chain, from raw materials to refractory products and full performance-based solutions, RHI Magnesita serves more than 10,000 customers in nearly all countries around the world.

The Company has unmatched geographic diversification with more than 14,000 employees in 35 main production sites and more than 70 sales offices. RHI Magnesita intends to use its global leadership position in terms of revenue, greater scale, complementary product portfolio and diversified geographic presence around the world to target opportunistically those countries and regions benefitting from more dynamic economic growth prospects.

For more information please visit: www.rhimagnesita.com.

Enquiries:

RHI Magnesita N.V.

Eduardo Gotilla, Head of Corporate Finance and Investor Relations
E-mail: eduardo.gotilla@rhimagnesita.com

Stefan Rathausky, Head of Corporate Communications
E-mail: stefan.rathausky@rhimagnesita.com