CONSOLIDATED FORM

Management and Related Person's Negotiation of Securities Issued by the Company - Article 11 - CVM Instruction # 358/2002

In **DECEMBER 2011** there were transactions with securities and derivatives, in compliance with Article 11 - CVM Instruction # 358/2002.

Company Nam	e: MAGN	NESITA REFR	ATÁRIOS S.A.						
() Company and related people		(X) Controlling Group	() Board of Directors	() Executive Officers		() Fiscal Council		() Support Committees	
			Init	tial Balance					
Securities/		Securit	ies Characteristics			Quantity		% of partic	ipation
Derivatives		Securities Characteristics			Quantity		Same Class and Tota		Total
Shares		Common			12	25.014.293 42		42,82	42,82
			Fir	nal Balance					
Securities/		Securit	ies Characteristics		Quantity		% of participation		ipation
Derivatives		Securities enal deteristies			Quantity		Sam	e Class and Type	Total
Shares		Common			12	25.014.293		42,82	42,82

Company Name:	MAGNESITA REFRA	ATÁRIOS S.A.							
() Company related peop		(x) Board of Directors	() Executive Officers		() Fiscal Council		() Support Committees		
Initial Balance									
Securities/	Securities Characteristics			Quantity		% of participation			
Derivatives	Securities characteristics				Quantity		Same Class and Type		
Shares	Common			6	51.027	0,02		0,02	
<u> </u>		Fin	nal Balance						
Securities/	Securities Characteristics			0	uantity	% of participation		ipation	
Derivatives				Quantity		Sam	e Class and Type	Total	
Shares		Common		ϵ	51.027		0,02	0,02	

Company Name: M	MAGNESITA REFRA	TÁRIOS S.A.							
() Company ar related people		() Board of Directors	(x) Executive Officers () Fisca		() Fiscal Co	uncil	() Suppor	t Committees	
Initial Balance									
Securities/	Securities Characteristics			Quantity		% of participation			
Derivatives						Sam	Same Class and Tota		
Shares	Common			7	21.887	0,25		0,25	
<u>.</u>		Fina	al Balance						
Securities/	Securities Characteristics			Quantity		% of participation			
Derivatives						Sam	e Class and Type	Total	
Shares	Common			7	21.887		0,25	0,25	

Company Name	e: MAGN	ESITA REFRA	ΓÁRIOS S.A.						
() Company and related people		() Controlling Group	() Board of Directors	() Executive Officers		(x) Fiscal Council		() Support Committees	
			Init	ial Balance					
Securities/	Securities Characteristics			(Quantity	% of participation			
Derivatives	Securities Characteristics				Quantity		Sam	Same Class and Total	
Shares	Common				80.001 0,03		0,03		
<u>.</u>			Fi	nal Balance					
Securities/	Securities Characteristics			(Quantity	% of participation			
Derivatives				Quantity		Sam	e Class and Type	Total	
Shares	•	(Common			80.001		0,03	0,03