



NOTICE TO THE MARKET - CHANGE OF CFO

MAGNESITA REFRATÁRIOS S.A.
CNPJ/MF (Corporate Taxpayer Registration) No 08.684.547/0001-65
NIRE (Commercial Registry Number) 31.300.026.485
PUBLICLY-HELD COMPANY

NOTICE TO THE MARKET

São Paulo, October 19th, 2012 -Magnesita Refratários S.A. (BM&FBovespa - Novo Mercado: MAGG3) announces to its shareholders and generally to the market that its Board of Directors, at meeting held on this date, accepted the resignation request presented by Mr. Flávio Rezende Barbosa to the position of Chief Financial Officer and Investor Relations Officer of the Company and also approved: (i) the election of Mr. Octávio Cortes Pereira Lopes to occupy the position of Investor Relations Officer, in accumulation to his current duties as Chief Executive Officer of Magnesita Refratários S.A.; and (ii) the election Mr. José Roberto Beraldo to occupy, as of November 1st, 2012, the position of Chief Financial Officer of Magnesita Refratários S.A.

Flávio Barbosa occupied the position of Chief Financial Officer and Investor Relations Officer since March 12th, 2010. During this period, Mr. Barbosa has led the successful capital restructuring of Magnesita Refratários S.A.

José Roberto Beraldo is graduated on Company Management by Fundação Getulio Vargas - FGV and attended the Advanced Management Program of Wharton University. Mr. Beraldo started his career on Quimbrasil and then worked on Unilever, in its industrial operations and corporate area, during seventeen years. He was Chief Financial Officer and Administrative Officer of Arthur Lundgren Tecidos S.A, and Chief Financial Officer of Sherwin-Williams e, recently, Chief Financial Officer and main executive of Supply Chain of Atento.

We thank Flávio Barbosa for the services rendered to the Company and we wish good luck to the new Officer José Roberto Beraldo.

Octavio Pereira Lopes
Chief Executive Officer and Investor Relations Officer Magnesita Refratários S.A.