

CONSOLIDATED FORM

Management and Related Person's Negotiation of Securities Issued by the Company - Article 11 - CVM Instruction # 358/2002

In December 2015 there were transactions with securities and derivatives, in compliance with Article 11 - CVM Instruction # 358/2002.

Company Name: MAGNESITA REFRAATÓRIOS S.A.					
<input type="checkbox"/> Company and related people	<input checked="" type="checkbox"/> Controlling Group	<input type="checkbox"/> Board of Directors	<input type="checkbox"/> Executive Officers	<input type="checkbox"/> Fiscal Council	<input type="checkbox"/> Support Committees
Initial Balance					
Securities/ Derivatives	Securities Characteristics	Quantity	% of participation		
			Same Class and Type	Total	
Shares	Common	120,350,670	45,04	45,04	
Final Balance					
Securities/ Derivatives	Securities Characteristics	Quantity	% of participation		
			Same Class and Type	Total	
Shares	Common	120,350,670	45,04	45,04	

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Company Name: MAGNESITA REFRAATÁRIOS S.A.						
<input type="checkbox"/> Company and Related People	<input type="checkbox"/> Controlling Group	<input checked="" type="checkbox"/> Board of Directors	<input type="checkbox"/> Executive Officers	<input type="checkbox"/> Fiscal Council	<input type="checkbox"/> Support Committees	
Initial Balance						
Securities/Derivatives	Securities Characteristics	Quantity	% of participation			
			Same class and type		Total	
Shares	Common	543.120	0,20%		0,20%	
Movements						
Securities/Derivatives	Securities Characteristics	Operation	Date	Quantity	Price	Volume (R\$)
Shares	Common	Sell	12/23/2015	-20.000	2,85	-57.000
Final Balance						
Securities/Derivatives	Securities Characteristics	Quantity	% of participation			
			Same class and type		Total	
Shares	Common	523.120	0,20%		0,20%	

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Company Name: MAGNESITA REFRAATÁRIOS S.A.						
<input type="checkbox"/> Company and Related People	<input type="checkbox"/> Controlling Group	<input checked="" type="checkbox"/> Board of Directors	<input type="checkbox"/> Executive Officers	<input type="checkbox"/> Fiscal Council	<input type="checkbox"/> Support Committees	
Initial Balance						
Securities/Derivatives	Securities Characteristics	Quantity	% of participation			
			Same class and type		Total	
Shares	Common	354.080	0,13%		0,13%	
Movements						
Securities/Derivatives	Securities Characteristics	Operation	Date	Quantity	Price	Volume (R\$)
Shares	Common	Buy	12/23/2015	40.191	2,86	114.946
Final Balance						
Securities/Derivatives	Securities Characteristics	Quantity	% of participation			
			Same class and type		Total	
Shares	Common	394.271	0,13%		0,13%	

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Company Name: MAGNESITA REFRAATÁRIOS S.A.					
() Company and Related People	() Controlling Group	() Board of Directors	() Executive Officers	(x) Fiscal Council	() Support Committees
Initial Balance					
Securities/Derivatives	Securities Characteristics	Quantity	% of participation		
			Same class and type	Total	
Shares	Common	0	0,0	0,0	
Final Balance					
Securities/Derivatives	Securities Characteristics	Quantity	% of participation		
			Same class and type	Total	
Shares	Common	0	0,0	0,0	

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