

CONSOLIDATED FORM

Management and Related Person's Negotiation of Securities Issued by the Company - Article 11 - CVM Instruction # 358/2002

In December 2014 there were transactions with securities and derivatives, in compliance with Article 11 - CVM Instruction # 358/2002.

Company Name: MAGNESITA REFRAATÓRIOS S.A.					
<input type="checkbox"/> Company and related people	<input checked="" type="checkbox"/> Controlling Group	<input type="checkbox"/> Board of Directors	<input type="checkbox"/> Executive Officers	<input type="checkbox"/> Fiscal Council	<input type="checkbox"/> Support Committees
Initial Balance					
Securities/ Derivatives	Securities Characteristics	Quantity	% of participation		
			Same Class and Type	Total	
Shares	Common	120,350,670	42.49	42.49	
Final Balance					
Securities/ Derivatives	Securities Characteristics	Quantity	% of participation		
			Same Class and Type	Total	
Shares	Common	120,350,670	42.49	42.49	

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Company Name: MAGNESITA REFRAATÓRIOS S.A.						
<input type="checkbox"/> Company and Related People	<input type="checkbox"/> Controlling Group	<input checked="" type="checkbox"/> Board of Directors	<input type="checkbox"/> Executive Officers	<input checked="" type="checkbox"/> Fiscal Council	<input type="checkbox"/> Support Committees	
Initial Balance						
Securities/Derivatives	Securities Characteristics	Quantity	% of participation			
			Same class and type		Total	
Shares	Common	72,021	0.03%		0.03%	
Movements						
Securities/Derivatives	Securities Characteristics	Operation	Date	Quantity	Price	Volume (R\$)
Shares	Common	Buy	12/17/2014	4,500	2.08	9,360
Shares	Common	Buy	12/17/2014	500	2.10	1,050
Shares	Common	Buy	12/17/2014	5,000	2.15	10,750
Shares	Common	Buy	12/29/2014	10,000	2.05	20,500
Final Balance						
Securities/Derivatives	Securities Characteristics	Quantity	% of participation			
			Same class and type		Total	
Shares	Common	92,021	0.03%		0.03%	

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Initial Balance					
Securities/Derivatives	Securities Characteristics	Quantity	% of participation		
			Same class and type	Total	
Shares	Common	354,080	0.12%	0.12%	
Final Balance					
Securities/Derivatives	Securities Characteristics	Quantity	% of participation		
			Same class and type	Total	
Shares	Common	354,080	0.12%	0.12%	

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Company Name: MAGNESITA REFRAATÓRIOS S.A.						
<input type="checkbox"/> Company and Related People	<input type="checkbox"/> Controlling Group	<input type="checkbox"/> Board of Directors	<input type="checkbox"/> Executive Officers	<input checked="" type="checkbox"/> Fiscal Council	<input type="checkbox"/> Support Committees	
Initial Balance						
Securities/Derivatives	Securities Characteristics	Quantity	% of participation			
			Same class and type		Total	
Shares	Common	100,000	0.04%		0.04%	
Movements						
Securities/Derivatives	Securities Characteristics	Operation	Date	Quantity	Price	Volume (R\$)
Shares	Common	Buy	12/16/2014	30,000	2.05	61,500
Final Balance						
Securities/Derivatives	Securities Characteristics	Quantity	% of participation			
			Same class and type		Total	
Shares	Common	130,000	0.05%		0.05%	

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