

CONSOLIDATED FORM

Management and Related Person's Negotiation of Securities Issued by the Company - Article 11 - CVM Instruction # 358/2002

In February 2017 there were transactions with securities and derivatives, in compliance with Article 11 - CVM Instruction # 358/2002.

Company Name: MAGNESITA REFRAATÓRIOS S.A.					
<input type="checkbox"/> Company and related people	<input checked="" type="checkbox"/> Controlling Group	<input type="checkbox"/> Board of Directors	<input type="checkbox"/> Executive Officers	<input type="checkbox"/> Fiscal Council	<input type="checkbox"/> Support Committees
Initial Balance					
Securities/ Derivatives	Securities Characteristics		Quantity	% of participation	
				Same Class and Type	Total
Shares	Common		24,070,110	45.73	45.73
Final Balance					
Securities/ Derivatives	Securities Characteristics		Quantity	% of participation	
				Same Class and Type	Total
Shares	Common		24,070,110	45.73	45.73

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Initial Balance						
Securities/Derivatives	Securities Characteristics	Quantity	% of participation			
			Same class and type	Total		
Shares	Common	384,756	0.73%	0.73%		
ADR*	Common	73,400	0.07%	0.07%		
Movements						
Securities/Derivatives	Securities Characteristics	Operation	Date	Quantity	Price	Volume (R\$)
Shares	Common	Sell	02/01/2017	2,000	24.29	48,580
Shares	Common	Buy	02/02/2017	17,000	24.02	408,340
Shares	Common	Sell	02/03/2017	1,000	24.50	24,500
Shares	Common	Buy	02/07/2017	16,500	23.84	393,360
Shares	Common	Buy	02/08/2017	14,500	23.88	346,260
Shares	Common	Buy	02/10/2017	8,000	23.98	191,840
Shares	Common	Sell	02/15/2017	2,000	24.23	48,600
Shares	Common	Sell	02/20/2017	50,000	24.00	1,200,000
ADR*	Common	Buy	02/09/2017	18,500	15.36**	284,160 **
ADR*	Common	Buy	02/10/2017	12,650	15.42 **	195,063 **
ADR*	Common	Buy	02/13/2017	1,250	15.43 **	19,288 **
Final Balance						
Securities/Derivatives	Securities Characteristics	Quantity	% of participation			
			Same class and type	Total		
Shares	Common	385,756	0.73%	0.73%		
ADR*	Common	105,800	0.40%	0.40%		

*2 shares is equal to 1ADR

** Price in US Dollar

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Initial Balance					
Securities/Derivatives	Securities Characteristics	Quantity	% of participation		
			Same class and type	Total	
Shares	Common	39,510	0.08	0.08	
Final Balance					
Securities/Derivatives	Securities Characteristics	Quantity	% of participation		
			Same class and type	Total	
Shares	Common	39,510	0.08	0.08	

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Initial Balance					
Securities/Derivatives	Securities Characteristics	Quantity	% of participation		
			Same class and type	Total	
Shares	Common	17	0.00	0.00	
Final Balance					
Securities/Derivatives	Securities Characteristics	Quantity	% of participation		
			Same class and type	Total	
Shares	Common	17	0.00	0.00	

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