

**CONSOLIDATED FORM**

**Management and Related Person's Negotiation of Securities Issued by the Company - Article 11 - CVM Instruction # 358/2002**

In February 2014 there were transactions with securities and derivatives, in compliance with Article 11 - CVM Instruction # 358/2002.

<b>Company Name: MAGNESITA REFRAATÓRIOS S.A.</b>					
<input type="checkbox"/> <b>Company and related people</b>	<input checked="" type="checkbox"/> <b>Controlling Group</b>	<input type="checkbox"/> <b>Board of Directors</b>	<input type="checkbox"/> <b>Executive Officers</b>	<input type="checkbox"/> <b>Fiscal Council</b>	<input type="checkbox"/> <b>Support Committees</b>
<b>Initial Balance</b>					
Securities/ Derivatives	Securities Characteristics	Quantity	% of participation		
			Same Class and Type	Total	
Shares	Common	120,350,670	41.40	41.40	
<b>Final Balance</b>					
Securities/ Derivatives	Securities Characteristics	Quantity	% of participation		
			Same Class and Type	Total	
Shares	Common	120,350,670	41.40	41.40	

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Company Name: MAGNESITA REFRAATÁRIOS S.A.					
<input type="checkbox"/> Company and related people	<input type="checkbox"/> Controlling Group	<input checked="" type="checkbox"/> Board of Directors	<input type="checkbox"/> Executive Officers	<input type="checkbox"/> Fiscal Council	<input type="checkbox"/> Support Committees
<b>Initial Balance</b>					
Securities/ Derivatives	Securities Characteristics	Quantity	% of participation		
			Same Class and Type	Total	
Shares	Common	61,021	0,02	0,02	
<b>Final Balance</b>					
Securities/ Derivatives	Securities Characteristics	Quantity	% of participation		
			Same Class and Type	Total	
Shares	Common	61,021	0,02	0,02	

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Company Name: MAGNESITA REFRATÁRIOS S.A.						
<input type="checkbox"/> Company and Related People	<input type="checkbox"/> Controlling Group	<input type="checkbox"/> Board of Directors	<input checked="" type="checkbox"/> Executive Officers	<input type="checkbox"/> Fiscal Council	<input type="checkbox"/> Support Committees	
<b>Initial Balance</b>						
Securities/Derivatives	Securities Characteristics	Quantity	% of participation			
			Same class and type		Total	
Shares	Common	252,780*	0.09*		0.09*	
<b>Movements</b>						
Securities/Derivatives	Securities Characteristics	Operation	Date	Quantity	Price	Volume (R\$)
Shares	Common	Buy	02/07/2014	20,000	5.16	103,200
<b>Final Balance</b>						
Securities/Derivatives	Securities Characteristics	Quantity	% of participation			
			Same class and type		Total	
Shares	Common	272,780*	0.09*		0.09*	

\*Difference of total amount due to the change of officers in the last Board of Directors Meeting (02/19/14).

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Company Name: MAGNESITA REFRAATÓRIOS S.A.						
<input type="checkbox"/> Company and Related People	<input type="checkbox"/> Controlling Group	<input type="checkbox"/> Board of Directors	<input type="checkbox"/> Executive Officers	<input checked="" type="checkbox"/> Fiscal Council	<input type="checkbox"/> Support Committees	
<b>Initial Balance</b>						
Securities/Derivatives	Securities Characteristics	Quantity	% of participation			
			Same class and type		Total	
Shares	Common	80,001	0.03		0.03	
<b>Movements</b>						
Securities/Derivatives	Securities Characteristics	Operation	Date	Quantity	Price	Volume (R\$)
Shares	Common	Buy	02/12/2014	10,000	5.11	51,100
<b>Final Balance</b>						
Securities/Derivatives	Securities Characteristics	Quantity	% of participation			
			Same class and type		Total	
Shares	Common	90,001	0.03		0.03	

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