

CONSOLIDATED FORM

Management and Related Person's Negotiation of Securities Issued by the Company - Article 11 - CVM Instruction # 358/2002

In **January 2012** there were not transactions with securities and derivatives, in compliance with Article 11 - CVM Instruction # 358/2002.

| Company Name: MAGNESITA REFRAATÓRIOS S.A. | | | | | |
|--|--|--|--|--|--|
| <input type="checkbox"/> Company and related people | <input checked="" type="checkbox"/> Controlling Group | <input type="checkbox"/> Board of Directors | <input type="checkbox"/> Executive Officers | <input type="checkbox"/> Fiscal Council | <input type="checkbox"/> Support Committees |
| Initial Balance | | | | | |
| Securities/ Derivatives | Securities Characteristics | Quantity | % of participation | | |
| | | | Same Class and Type | Total | |
| Shares | Common | 125.014.293 | 42,82 | 42,82 | |
| Final Balance | | | | | |
| Securities/ Derivatives | Securities Characteristics | Quantity | % of participation | | |
| | | | Same Class and Type | Total | |
| Shares | Common | 125.014.293 | 42,82 | 42,82 | |

| Company Name: MAGNESITA REFRAATÓRIOS S.A. | | | | | |
|---|--|--|---|---|---|
| <input type="checkbox"/> Company and related people | <input type="checkbox"/> Controlling Group | <input checked="" type="checkbox"/> Board of Directors | <input type="checkbox"/> Executive Officers | <input type="checkbox"/> Fiscal Council | <input type="checkbox"/> Support Committees |
| Initial Balance | | | | | |
| Securities/ Derivatives | Securities Characteristics | Quantity | % of participation | | |
| | | | Same Class and Type | Total | |
| Shares | Common | 61.027 | 0,02 | 0,02 | |
| Final Balance | | | | | |
| Securities/ Derivatives | Securities Characteristics | Quantity | % of participation | | |
| | | | Same Class and Type | Total | |
| Shares | Common | 61.027 | 0,02 | 0,02 | |

Company Name: MAGNESITA REFRAATÓRIOS S.A.

| | | | | | |
|--|---|--|---|--|--|
| <input type="checkbox"/> Company and related people | <input type="checkbox"/> Controlling Group | <input type="checkbox"/> Board of Directors | <input checked="" type="checkbox"/> Executive Officers | <input type="checkbox"/> Fiscal Council | <input type="checkbox"/> Support Committees |
| Initial Balance | | | | | |
| Securities/ Derivatives | Securities Characteristics | Quantity | % of participation | | |
| | | | Same Class and Type | Total | |
| Shares | Common | 721.887 | 0,25 | 0,25 | |
| Final Balance | | | | | |
| Securities/ Derivatives | Securities Characteristics | Quantity | % of participation | | |
| | | | Same Class and Type | Total | |
| Shares | Common | 721.887 | 0,25 | 0,25 | |

| Company Name: MAGNESITA REFRAATÓRIOS S.A. | | | | | | |
|--|---|--|--|---|--|--|
| <input type="checkbox"/> Company and related people | <input type="checkbox"/> Controlling Group | <input type="checkbox"/> Board of Directors | <input type="checkbox"/> Executive Officers | <input checked="" type="checkbox"/> Fiscal Council | <input type="checkbox"/> Support Committees | |
| Initial Balance | | | | | | |
| Securities/ Derivatives | Securities Characteristics | Quantity | % of participation | | | |
| | | | Same Class and Type | Total | | |
| Shares | Common | 80.001 | 0,03 | 0,03 | | |
| Final Balance | | | | | | |
| Securities/ Derivatives | Securities Characteristics | Quantity | % of participation | | | |
| | | | Same Class and Type | Total | | |
| Shares | Common | 80.001 | 0,03 | 0,03 | | |