

CONSOLIDATED FORM

Management and Related Person's Negotiation of Securities Issued by the Company - Article 11 - CVM Instruction # 358/2002

In May 2014 there were transactions with securities and derivatives, in compliance with Article 11 - CVM Instruction # 358/2002.

Company Name: MAGNESITA REFRAATÓRIOS S.A.					
<input type="checkbox"/> Company and related people	<input checked="" type="checkbox"/> Controlling Group	<input type="checkbox"/> Board of Directors	<input type="checkbox"/> Executive Officers	<input type="checkbox"/> Fiscal Council	<input type="checkbox"/> Support Committees
Initial Balance					
Securities/ Derivatives	Securities Characteristics	Quantity	% of participation		
			Same Class and Type	Total	
Shares	Common	120,350,670	41.40	41.40	
Final Balance					
Securities/ Derivatives	Securities Characteristics	Quantity	% of participation		
			Same Class and Type	Total	
Shares	Common	120,350,670	41.40	41.40	

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<input type="checkbox"/> Company and Related People	<input type="checkbox"/> Controlling Group	<input checked="" type="checkbox"/> Board of Directors	<input type="checkbox"/> Executive Officers	<input type="checkbox"/> Fiscal Council	<input type="checkbox"/> Support Committees
Initial Balance					
Securities/Derivatives	Securities Characteristics	Quantity	% of participation		
			Same class and type	Total	
Shares	Common	72,021	0.02%	0.02%	
Final Balance					
Securities/Derivatives	Securities Characteristics	Quantity	% of participation		
			Same class and type	Total	
Shares	Common	72,021	0.02%	0.02%	

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Initial Balance						
Securities/Derivatives	Securities Characteristics	Quantity	% of participation			
			Same class and type		Total	
Shares	Common	292,780	0.10%		0.10%	
Movements						
Securities/Derivatives	Securities Characteristics	Operation	Date	Quantity	Price	Volume (R\$)
Shares	Common	Buy	05/15/2014	30,000	4.70	141,000
Shares	Common	Buy	05/19/2014	10,000	4.68	46,800
Shares	Common	Buy	05/21/2014	1,300	4.55	5,915
Shares	Common	Buy	05/26/2014	10,000	4.50	45,000
Shares	Common	Buy	05/30/2014	10,000	4.61	46,100
Final Balance						
Securities/Derivatives	Securities Characteristics	Quantity	% of participation			
			Same class and type		Total	
Shares	Common	354,080	0.12%		0.12%	

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Company Name: MAGNESITA REFRAATÁRIOS S.A.					
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Initial Balance					
Securities/Derivatives	Securities Characteristics	Quantity	% of participation		
			Same class and type	Total	
Shares	Common	90,000	0.03	0.03	
Final Balance					
Securities/Derivatives	Securities Characteristics	Quantity	% of participation		
			Same class and type	Total	
Shares	Common	90,000	0.03	0.03	

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