

CONSOLIDATED FORM

Management and Related Person's Negotiation of Securities Issued by the Company - Article 11 - CVM Instruction # 358/2002

In May 2017 there were transactions with securities and derivatives, in compliance with Article 11 - CVM Instruction # 358/2002.

Company Name: MAGNESITA REFRAATÁRIOS S.A.						
<input type="checkbox"/> Company and Related People	<input checked="" type="checkbox"/> Controlling Group	<input type="checkbox"/> Board of Directors	<input type="checkbox"/> Executive Officers	<input type="checkbox"/> Fiscal Council	<input type="checkbox"/> Support Committees	
Initial Balance						
Securities/Derivatives	Securities Characteristics	Quantity	% of participation			
			Same class and type		Total	
Shares	Common	22,321,110	43.86%		43.86%	
Movements						
Securities/Derivatives	Securities Characteristics	Operation	Date	Quantity	Price	Volume (R\$)
Shares	Common	Sell	05/10/2017	61,900	26.82	1,660,158
Shares	Common	Sell	05/11/2017	45,000	27.14	1,221,300
Shares	Common	Sell	05/12/2017	21,690	27.32	592,571
Shares	Common	Sell	05/15/2017	30,000	27.33	819,900
Final Balance						
Securities/Derivatives	Securities Characteristics	Quantity	% of participation			
			Same class and type		Total	
Shares	Common	22,162,520	43.55%		43.55%	

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Initial Balance						
Securities/Derivatives	Securities Characteristics	Quantity	% of participation			
			Same class and type	Total		
Shares	Common	3,667,206	7.21%	7.21%		
ADR*	Common	105,800	0.42%	0.42%		
Movements						
Securities/Derivatives	Securities Characteristics	Operation	Date	Quantity	Price	Volume (R\$)
Shares	Common	Buy	05/10/2017	30,000	26.82	804,600
Shares	Common	Buy	05/11/2017	14,100	27.12	382,392
Shares	Common	Buy	05/18/2017	1,700	25.50	43,350
Shares	Common	Sell	05/23/2017	10,000	27.10	271,000
Final Balance						
Securities/Derivatives	Securities Characteristics	Quantity	% of participation			
			Same class and type	Total		
Shares	Common	3,703,006	7.28%	7.28%		
ADR*	Common	105,800	0.42%	0.42%		

*2 shares is equal to 1ADR

** New Board of Directors Members were elected on April 28th in Ordinary General Meeting.

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Initial Balance						
Securities/Derivatives	Securities Characteristics	Quantity	% of participation			
			Same class and type	Total		
Shares	Common	39,510	0.08%	0.08%		
Movements						
Securities/Derivatives	Securities Characteristics	Operation	Date	Quantity	Price	Volume (R\$)
Shares	Common	Sell	05/26/2017	600	29.20	17,520
Final Balance						
Securities/Derivatives	Securities Characteristics	Quantity	% of participation			
			Same class and type	Total		
Shares	Common	38,910	0.08%	0.08%		

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Initial Balance					
Securities/Derivatives	Securities Characteristics	Quantity	% of participation		
			Same class and type	Total	
Shares	Common	17	0.00%	0.00%	
Final Balance					
Securities/Derivatives	Securities Characteristics	Quantity	% of participation		
			Same class and type	Total	
Shares	Common	17	0.00%	0.00%	

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