

CONSOLIDATED FORM

Management and Related Person's Negotiation of Securities Issued by the Company - Article 11 - CVM Instruction # 358/2002

In March 2017 there were transactions with securities and derivatives, in compliance with Article 11 - CVM Instruction # 358/2002.

Company Name: MAGNESITA REFRAATÓRIOS S.A.					
<input type="checkbox"/> Company and related people	<input checked="" type="checkbox"/> Controlling Group	<input type="checkbox"/> Board of Directors	<input type="checkbox"/> Executive Officers	<input type="checkbox"/> Fiscal Council	<input type="checkbox"/> Support Committees
Initial Balance					
Securities/ Derivatives	Securities Characteristics		Quantity	% of participation	
				Same Class and Type	Total
Shares	Common		24,070,110	45.73	45.73
Final Balance					
Securities/ Derivatives	Securities Characteristics		Quantity	% of participation	
				Same Class and Type	Total
Shares	Common		24,070,110	45.73	45.73

On the day 14 March 2017, at a meeting of the Board of Directors approved the cancellation of 1,736,900 common shares issued by the company, kept in the Treasury as a result of the fourth share buyback program, which resulted in the change of the percentage of participation of each shareholder.

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Company Name: MAGNESITA REFRAATÓRIOS S.A.						
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Initial Balance						
Securities/Derivatives	Securities Characteristics	Quantity	% of participation			
			Same class and type		Total	
Shares	Common	385,756	0.73%		0.73%	
ADR*	Common	105,800	0.40%		0.40%	
Movements						
Securities/Derivatives	Securities Characteristics	Operation	Date	Quantity	Price	Volume (R\$)
Shares	Common	Sell	03/16/2017	15,000	25.64	384,600
Shares	Common	Sell	03/17/2017	14,000	25.42	355,800
Shares	Common	Sell	03/20/2017	10,000	25.25	252,500
Final Balance						
Securities/Derivatives	Securities Characteristics	Quantity	% of participation			
			Same class and type		Total	
Shares	Common	346,756	0.66%		0.66%	
ADR*	Common	105,800	0.40%		0.40%	

*2 shares is equal to 1ADR

** Price in US Dollar

On the day 14 March 2017, at a meeting of the Board of Directors approved the cancellation of 1,736,900 common shares issued by the company, kept in the Treasury as a result of the fourth share buyback program, which resulted in the change of the percentage of participation of each shareholder.

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Initial Balance					
Securities/Derivatives	Securities Characteristics	Quantity	% of participation		
			Same class and type	Total	
Shares	Common	39,510	0.08	0.08	
Final Balance					
Securities/Derivatives	Securities Characteristics	Quantity	% of participation		
			Same class and type	Total	
Shares	Common	39,510	0.08	0.08	

On the day 14 March 2017, at a meeting of the Board of Directors approved the cancellation of 1,736,900 common shares issued by the company, kept in the Treasury as a result of the fourth share buyback program, which resulted in the change of the percentage of participation of each shareholder.

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Initial Balance					
Securities/Derivatives	Securities Characteristics	Quantity	% of participation		
			Same class and type	Total	
Shares	Common	17	0.00	0.00	
Final Balance					
Securities/Derivatives	Securities Characteristics	Quantity	% of participation		
			Same class and type	Total	
Shares	Common	17	0.00	0.00	

On the day 14 March 2017, at a meeting of the Board of Directors approved the cancellation of 1,736,900 common shares issued by the company, kept in the Treasury as a result of the fourth share buyback program, which resulted in the change of the percentage of participation of each shareholder.

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