

**CONSOLIDATED FORM**

**Management and Related Person's Negotiation of Securities Issued by the Company - Article 11 - CVM Instruction # 358/2002**

In March 2015 there were transactions with securities and derivatives, in compliance with Article 11 - CVM Instruction # 358/2002.

<b>Company Name: MAGNESITA REFRAATÓRIOS S.A.</b>					
<input type="checkbox"/> <b>Company and related people</b>	<input checked="" type="checkbox"/> <b>Controlling Group</b>	<input type="checkbox"/> <b>Board of Directors</b>	<input type="checkbox"/> <b>Executive Officers</b>	<input type="checkbox"/> <b>Fiscal Council</b>	<input type="checkbox"/> <b>Support Committees</b>
<b>Initial Balance</b>					
Securities/ Derivatives	Securities Characteristics	Quantity	% of participation		
			Same Class and Type	Total	
Shares	Common	120,350,670	42.49	42.49	
<b>Final Balance</b>					
Securities/ Derivatives	Securities Characteristics	Quantity	% of participation		
			Same Class and Type	Total	
Shares	Common	120,350,670	42.49	42.49	

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<b>Company Name: MAGNESITA REFRAATÓRIOS S.A.</b>					
<input type="checkbox"/> <b>Company and Related People</b>	<input type="checkbox"/> <b>Controlling Group</b>	<input checked="" type="checkbox"/> <b>Board of Directors</b>	<input type="checkbox"/> <b>Executive Officers</b>	<input type="checkbox"/> <b>Fiscal Council</b>	<input type="checkbox"/> <b>Support Committees</b>
<b>Initial Balance</b>					
Securities/Derivatives	Securities Characteristics	Quantity	% of participation		
			Same class and type	Total	
Shares	Common	92,021	0.03%	0.03%	
<b>Final Balance</b>					
Securities/Derivatives	Securities Characteristics	Quantity	% of participation		
			Same class and type	Total	
Shares	Common	92,021	0.03%	0.03%	

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<b>Company Name: MAGNESITA REFRAATÓRIOS S.A.</b>					
<input type="checkbox"/> <b>Company and Related People</b>	<input type="checkbox"/> <b>Controlling Group</b>	<input type="checkbox"/> <b>Board of Directors</b>	<input checked="" type="checkbox"/> <b>Executive Officers</b>	<input type="checkbox"/> <b>Fiscal Council</b>	<input type="checkbox"/> <b>Support Committees</b>
<b>Initial Balance</b>					
Securities/Derivatives	Securities Characteristics	Quantity	% of participation		
			Same class and type	Total	
Shares	Common	354,080	0.12%	0.12%	
<b>Final Balance</b>					
Securities/Derivatives	Securities Characteristics	Quantity	% of participation		
			Same class and type	Total	
Shares	Common	354,080	0.12%	0.12%	

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<b>Company Name: MAGNESITA REFRAATÁRIOS S.A.</b>						
<input type="checkbox"/> Company and Related People	<input type="checkbox"/> Controlling Group	<input checked="" type="checkbox"/> Board of Directors	<input type="checkbox"/> Executive Officers	<input checked="" type="checkbox"/> Fiscal Council	<input type="checkbox"/> Support Committees	
<b>Initial Balance</b>						
Securities/Derivatives	Securities Characteristics	Quantity	% of participation			
			Same class and type		Total	
Shares	Common	170,000	0.06%		0.06%	
<b>Movements</b>						
Securities/Derivatives	Securities Characteristics	Operation	Date	Quantity	Price	Volume (R\$)
Shares	Common	Buy	03/19/2015	20,000	2.06	41,200
Shares	Common	Buy	03/20/2015	18,000	2.06	37,044
<b>Final Balance</b>						
Securities/Derivatives	Securities Characteristics	Quantity	% of participation			
			Same class and type		Total	
Shares	Common	208,000	0.07%		0.07%	

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