

**CONSOLIDATED FORM**

**Management and Related Person's Negotiation of Securities Issued by the Company - Article 11 - CVM Instruction # 358/2002**

In July 2015 there were transactions with securities and derivatives, in compliance with Article 11 - CVM Instruction # 358/2002.

<b>Company Name: MAGNESITA REFRAATÓRIOS S.A.</b>					
<input type="checkbox"/> Company and related people	<input checked="" type="checkbox"/> Controlling Group	<input type="checkbox"/> Board of Directors	<input type="checkbox"/> Executive Officers	<input type="checkbox"/> Fiscal Council	<input type="checkbox"/> Support Committees
<b>Initial Balance</b>					
Securities/ Derivatives	Securities Characteristics		Quantity	% of participation	
				Same Class and Type	Total
Shares	Common		120,350,670	42.49	42.49
<b>Final Balance</b>					
Securities/ Derivatives	Securities Characteristics		Quantity	% of participation	
				Same Class and Type	Total
Shares	Common		120,350,670	42.49	42.49

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<b>Company Name: MAGNESITA REFROTÁRIOS S.A.</b>						
<input type="checkbox"/> Company and Related People	<input type="checkbox"/> Controlling Group	<input checked="" type="checkbox"/> Board of Directors	<input type="checkbox"/> Executive Officers	<input type="checkbox"/> Fiscal Council	<input type="checkbox"/> Support Committees	
<b>Initial Balance</b>						
Securities/Derivatives	Securities Characteristics	Quantity	% of participation			
			Same class and type		Total	
Shares	Common	497,520	0,31%		0,31%	
<b>Movements</b>						
Securities/Derivatives	Securities Characteristics	Operation	Date	Quantity	Price	Volume (R\$)
Shares	Common	Buy	10/20/2015	150,000	2,83	424,500
Shares	Common	Sell	10/15/2015	-42,400	2,92	-123,808
<b>Final Balance</b>						
Securities/Derivatives	Securities Characteristics	Quantity	% of participation			
			Same class and type		Total	
Shares	Common	605,120	0,37%		0,37%	

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<b>Company Name: MAGNESITA REFRAATÓRIOS S.A.</b>					
<input type="checkbox"/> <b>Company and Related People</b>	<input type="checkbox"/> <b>Controlling Group</b>	<input type="checkbox"/> <b>Board of Directors</b>	<input checked="" type="checkbox"/> <b>Executive Officers</b>	<input type="checkbox"/> <b>Fiscal Council</b>	<input type="checkbox"/> <b>Support Committees</b>
<b>Initial Balance</b>					
Securities/Derivatives	Securities Characteristics	Quantity	% of participation		
			Same class and type	Total	
Shares	Common	354,080	0.12%	0.12%	
<b>Final Balance</b>					
Securities/Derivatives	Securities Characteristics	Quantity	% of participation		
			Same class and type	Total	
Shares	Common	354,080	0.12%	0.12%	

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<b>Company Name: MAGNESITA REFRAATÓRIOS S.A.</b>					
<input type="checkbox"/> Company and Related People	<input type="checkbox"/> Controlling Group	<input type="checkbox"/> Board of Directors	<input type="checkbox"/> Executive Officers	<input checked="" type="checkbox"/> Fiscal Council	<input type="checkbox"/> Support Committees
<b>Initial Balance</b>					
Securities/Derivatives	Securities Characteristics	Quantity	% of participation		
			Same class and type	Total	
Shares	Common	0	0,0%	0,0%	
<b>Final Balance</b>					
Securities/Derivatives	Securities Characteristics	Quantity	% of participation		
			Same class and type	Total	
Shares	Common	0	0,0%	0,0%	

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