

RHI Magnesita N.V.
("RHI Magnesita" or the "Company")

Block listing allotment of new shares

The Company announces that it has today issued 3,518,008 new ordinary shares of EUR 1 which have been listed pursuant to its block listing application announced on 11 December 2018.

These newly issued ordinary shares will rank pari passu with existing ordinary shares in issue.

Following this issue, the total number of ordinary shares in issue stands at 48,337,047 and the Company has capacity to issue a further 1,481,992 ordinary shares to be listed under its block listing facility in conjunction with the previously announced Integrated Tender Offer made to Magnesita minority shareholders.

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About RHI Magnesita

RHI Magnesita is the global leading supplier of high-grade refractory products, systems and solutions which are indispensable for industrial high-temperature processes exceeding 1,200°C in a wide range of industries, including steel, cement, non-ferrous metals and glass. With a vertically integrated value chain, from raw materials to refractory products and full performance-based solutions, RHI Magnesita serves more than 10,000 customers in nearly all countries around the world. The Company has broad geographic diversification with more than 14,000 employees in 35 main production sites and more than 70 sales offices. RHI Magnesita intends to use its global leadership position in terms of revenue, greater scale, complementary product portfolio and diversified geographic presence around the world to target opportunistically those countries and regions benefitting from more dynamic economic growth prospects.

Its shares have a premium listing on the London Stock Exchange (symbol: RHIM) and are a constituent of the FTSE 250 index. For more information please visit: www.rhimagnesita.com