RHI Magnesita N.V.

("RHI Magnesita" the "Company" or the "Group")

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

| 1 | Details of the person discharging managerial responsibilities / person closely associated | |
|----|---|--|
| a) | Name | Stefan Borgas |
| 2 | Reason for the notification | 1 |
| a) | Position/status | Chief Executive Officer (Executive Director) |
| b) | Initial notification /Amendment | Initial notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | RHI Magnesita N.V. |
| b) | LEI | 724500UWG6A61XNA3Y36 National company register number: 68991665 |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument | RHI Magnesita NV - Ordinary shares |
| | Identification code | Securities no.: 38785413, ISIN no.: NL0012650360 |
| b) | Nature of the transaction | Purchase of shares |
| c) | Price(s) and volume(s) | Price(s) Volume(s) GBP 31.348628 2515 |
| d) | Aggregated information | |
| | - Aggregated volume | 2515 |
| | - Price | GBP 78,841.80 |
| e) | Date of the transaction | 19 October 2021 |
| f) | Place of the transaction | London Stock Exchange - Main Market |

For further enquiries, please contact: Chris Bucknall, Head of Investor Relations Tel +43 699 1870 6490 E-mail: <u>Chris.Bucknall@rhimagnesita.com</u>

About RHI Magnesita

RHI Magnesita is the leading global supplier of high-grade refractory products, systems and solutions which are critical for high-temperature processes exceeding 1,200°C in a wide range of industries, including steel, cement, non-ferrous metals and glass. With a vertically integrated value chain, from raw materials to refractory products and full performance-based solutions, RHI Magnesita serves customers around the world, with around 12,000 employees in 28 main production sites and more than 70 sales offices. RHI Magnesita intends to build on its leadership in revenue, scale, product portfolio and diversified geographic presence to expand further in high growth markets.

The Group maintains a premium listing on the Official list of the London Stock Exchange (symbol: RHIM) and is a constituent of the FTSE 250 index, with a secondary listing on the Vienna Stock Exchange (Wiener Börse). For more information please visit: www.rhimagnesita.com