RHI Magnesita N.V.

("RHI Magnesita" the "Company" or the "Group")

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	**Details of the person discharging managerial responsibilities/person closely associated**		
a)	Name	Stefan Borgas	
2	**Reason for the notification**		
a)	Position/status	Chief Executive Officer	
b)	Initial notification/Amendment	Initial notification	
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**		
a)	Name	RHI Magnesita N.V.	
b)	LEI	724500UWG6A61XNA3Y36 National company register number: 68991665	
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of €1 each Securities no.: 38785413, ISIN no.: NL0012650360	
b)	Nature of the transaction	Grant of nil cost options under the RHI Magnesita Long-Term Incentive Plan	
c)	Price(s) and volume(s)	**Price(s)** nil	**Volume(s)** 76,929
d)	Aggregated information	**Price(s)** nil	**Volume(s)** 76,929
e)	Date of the transaction	06 March 2023	
f)	Place of the transaction	Outside a trading venue	

For further enquiries please contact:

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About RHI Magnesita

RHI Magnesita is the leading global supplier of high-grade refractory products, systems and solutions

which are critical for high-temperature processes exceeding 1,200°C in a wide range of industries, including steel, cement, non-ferrous metals and glass. With a vertically integrated value chain, from raw materials to refractory products and full performance-based solutions, RHI Magnesita serves customers around the world, with around 13,500 employees in 28 main production sites and more than 70 sales offices. RHI Magnesita intends to build on its leadership in revenue, scale, product portfolio and diversified geographic presence to expand further in high growth markets.

The Group maintains a premium listing on the Official list of the London Stock Exchange (symbol: RHIM) and is a constituent of the FTSE 250 index, with a secondary listing on the Vienna Stock Exchange (Wiener Börse). For more information please visit: www.rhimagnesita.com