

**RHI Magnesita N.V.**  
("RHI Magnesita" or the "Company")

**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.**

The notification below is made in accordance with the requirements of the EU Market Abuse Regulation as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018.

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Stefan Borgas				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Chief Executive Officer				
b)	Initial notification/Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	RHI Magnesita N.V.				
b)	LEI	724500UWG6A61XNA3Y36 National company register number: 68991665				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of €1 each Securities no.: 38785413, ISIN no.: NL0012650360				
b)	Nature of the transaction	Exercise of Options granted under the Company's LTIP in 2020				
c)	Price(s) and volume(s)	<table border="1" style="width: 100%;"> <thead> <tr> <th style="text-align: left;">Price(s)</th> <th style="text-align: left;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Nil (exercise of options)</td> <td>50,042</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Nil (exercise of options)	50,042
		Price(s)	Volume(s)			
Nil (exercise of options)	50,042					
d)	Aggregated information	<table border="1" style="width: 100%;"> <thead> <tr> <th style="text-align: left;">Price(s)</th> <th style="text-align: left;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td>0</td> <td>50,042</td> </tr> </tbody> </table>	Price(s)	Volume(s)	0	50,042
Price(s)	Volume(s)					
0	50,042					
e)	Date of the transaction	30 May 2023				
f)	Place of the transaction	Off market				

For further enquiries, please contact:

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## **About RHI Magnesita**

RHI Magnesita is the leading global supplier of high-grade refractory products, systems and solutions which are critical for high-temperature processes exceeding 1,200°C in a wide range of industries, including steel, cement, non-ferrous metals and glass. With a vertically integrated value chain, from raw materials to refractory products and full performance-based solutions, RHI Magnesita serves customers around the world, with around 13,500 employees in 33 main production sites and more than 70 sales offices. RHI Magnesita intends to leverage its leadership in terms of revenue, scale, product portfolio and diversified geographic presence to target strategically those countries and regions benefitting from more dynamic economic growth prospects.

The Group maintains a premium listing on the Official list of the London Stock Exchange (symbol: RHIM) and is a constituent of the FTSE 250 index, with a secondary listing on the prime segment of the Vienna Stock Exchange (Wiener Börse). For more information please visit: [www.rhimagnesita.com](http://www.rhimagnesita.com)